

# TAG ECOSYSTEM BRIEF

Fintech Company List and  
Recent M&A Activity

# FINTECH 2021



Driven by Innovation.  
Proven by Performance.



# Georgia's Thriving and Constantly Evolving Fintech Ecosystem As of May 2021

## Private Fintech Companies

2Checkout  
 Agora  
 Alogent  
 Aptys  
 Aquina Health  
 Arcanum  
 Artis Technologies  
 Authomate  
 Bank of America Merchant Services  
 Bank Shot  
 BasisCode Compliance  
 BearTax  
 Benchmark Technology Group  
 benjamin  
 Bitcoin Depot  
 BitMinutes  
 BitPay  
 Bluefin Payment Systems  
 Bridge2 Solutions  
 Brightwell Payments  
 bZx  
 CampBX  
 CAN Capital  
 Capital Slack  
 CapWay  
 CardSystems Solutions  
 CeloPay  
 Charityvest  
 Chosen Payments  
 Coinwallet  
 ConnexPay  
 ControlScan (EchoSat)  
 CoreCard Software  
 Corlytics  
 Corserv  
 DataSeers  
 Davis + Henderson  
 DefenseStorm  
 Defynance  
 Delta Data Software  
 Drum Technologies  
 eBanqo  
 Ebates (Cartera)  
 Ebix  
 Econocheck  
 eCredable  
 edea  
 EnrichHER  
 Entersekt  
 eVance Processing  
 eVestment  
 FactorCloud  
 Featurespace  
 FI Navigator  
 Finastra  
 Finosec  
 FINSYNC  
 First Performance Global  
 FirstView  
 FivePoint Payments  
 Fold  
 FormFree  
 FSS Technologies  
 Funding University  
 goEBT  
 GoProcure  
 Gravy  
 Green Feather  
 Green Payment Processing  
 Greenlight Financial Technology  
 Greenwood  
 GroundFloor  
 Guap Coin  
 Harland Clarke  
 Hive Financial Systems  
 IDology  
 iLumen  
 InComm  
 Ingo Money  
 Instant Financial  
 International Payments Processing  
 IOU Financial  
 IPC Systems  
 Ivy Lender  
 KyckGlobal  
 Layr  
 Lazlo  
 LBA Ware  
 LendingPoint  
 Lending Science  
 Lucena Research  
 MAXEX  
 MaxRewards  
 Medxoom  
 Mercury Exchange  
 MeridianLink  
 MicroBilt  
 Monetizr  
 Monotto  
 NetRoadshow  
 nFront Security  
 NOW  
 OmegaFi  
 Oversight Systems  
 P2P Cash  
 Patientco  
 PayDN  
 Payrix Payments Technology  
 Payscape  
 PaySett  
 PilotHSA  
 Pindrop

Polygon.io  
 PPRO  
 PrimeRevenue  
 ProfitStars  
 Prolific Banking  
 Purchasing Power  
 Qoins  
 Relay Payments  
 Revel Systems  
 Rialtic  
 RoadSync  
 Ryze  
 Safe Systems  
 Safely  
 SAI Global US  
 Salary Finance  
 Secure Bancard  
 Securegive  
 ServAnalytics  
 Sionic Mobile  
 SmartPath  
 Softgiving  
 Split  
 Springbot  
 Stax  
 Steady  
 Strategic Link Consulting  
 Swipe Credit  
 Sysnet Global Solutions  
 TaxSlayer  
 Telrock  
 TermSheet  
 Thanks Again  
 Totum Risk  
 TransacXion Technologies  
 Trusted Sale  
 TrustStamp  
 UL Transaction Security  
 Unbanked (formerly Ternio)  
 Unscramble  
 Urjanet  
 Vanco Payment Solutions  
 Vendormate (GHX)  
 Verady  
 Verde International  
 VeriCheck  
 Verifacto  
 Verifone  
 Vesta  
 Vital4  
 VIVA Finance  
 VSoft  
 Wealth Migrate  
 Worldnet Payments  
 WorldWatch  
 Yellow Card  
 Zurly

## Public Companies

ACI Worldwide (NASDAQ:ACIW)  
 ADP (NASDAQ:ADP)  
 American Express (NYSE:AXP) (includes Kabbage)  
 Atlanticus Holdings (NASDAQ:ATLC)  
 Bakkt BTC (USD) Monthly Future (BTM=F)  
 BMW (OTCMKTS:BMWYY) (includes ParkMobile)  
 Bottomline Technologies (NASDAQ:EPAY)  
 Cardlytics (NASDAQ:CDLX)  
 Cielo (OTC:CIOXY) (includes MerchanteSolutions)  
 CoreLogic (NYSE:CLGX)  
 Deluxe (NYSE:DLX)  
 Equifax (NYSE:EFX)  
 EVO Payments Inc (NASDAQ:EVOP)  
 FIS (NYSE:FIS) (includes Worldpay, Paymetric)  
 Fiserv (NASDAQ:FISV) (includes First Data, TASQ Technologies)  
 FLEETCOR Technologies (NYSE:FLT)  
 Global Payments (NYSE:GPN) (includes TSYS)  
 GreenSky Financial (NYSE:GSKY)  
 InterContinental Exchange (NYSE:ICE)  
 Invesco (NYSE:IVZ)  
 IOU Financial (TSXV:IOU)  
 Jack Henry & Associates, Inc. (NASDAQ:JKHY) (includes StackFolio)  
 LexisNexis Risk Solutions (NYSE:RELX)  
 Morgan Stanley (NYSE:MS) (includes E\*Trade)  
 NCR Corporation (NYSE:NCR)  
 Paya (NASDAQ:PAYA)  
 Priority Technology Holdings, Inc. (NASDAQ:PRTH)  
 Q2 (Gro Solutions) (NYSE:QTWO)  
 Repay Holdings (NASDAQ:RPAY)  
 Synchrony Financial (NYSE:SYF)  
 Transunion (NYSE:TRU) (includes FactorTrust)  
 U.S. Bancorp (NYSE:USB) (includes Elavon)  
 Worldline (OTCMKTS:WRDLY) (includes Ingenico)

Find more information on these companies and ongoing updates at:  
<https://www.tagonline.org/societies/fintech/fintech-companies/>

# Georgia's Thriving and Constantly Evolving Fintech Ecosystem

## Mergers & Acquisitions from 2018 to 2021 (as of May 2021)

Venture capital, IPO and spinoff transactions

Mergers and acquisitions

### 2021 (as of May 2021)

- Monotto acquired by Horicon Bank
- Equifax acquires Kount
- Jack Henry acquires Stackfolio
- Bakkt announced plans to go public via a SPAC by merging with VPC Impact Acquisition Holdings, with an expected valuation of \$2.1 billion.
- Global Payments acquired Zego for \$925 million.
- Repay to acquire Billing Tree for \$503 million.
- Greenwood closes \$40 million of Series A funding led by Truist Ventures.
- Cardlytics purchases DOSH, a cash-back offers platform, for \$275 million.
- Deluxe acquires First American Payments Systems for \$960 million.
- Medxoom lands \$8 million investment
- Priority Technology Holdings, Inc. to merge with Finxera Holdings, Inc.
- LendingPoint announced a \$125 million preferred equity investment from Warburg Pincus.
- NCR to acquire ATM operator Cardtronics for \$2.5 billion.
- Fiserv acquires Ondot Systems

### 2020

- Urjanet raises \$14.65 million in Series D funding from investors including Equifax and Oak HC/FT
- Worldline acquires Ingenico for \$8.6 billion
- Greenlight raises \$215 million in C-Round funding, valuing it at \$1.2 billion
- PPRO raises \$180 million from Eurazeo Growth, Sprints Capital, and Wellington Management; and \$90 million from JPMorgan Chase & Co. and Eldridge
- AMEX acquires Kabbage
- Payroc acquires Gateway Payments
- Payroc acquires Strategic Payment Systems
- Paya acquires The Payment Group
- Paya goes public via SPAC merger
- Trust Stamp raises \$7.7 million in Series A and crowdfunding equity
- EVO payments raises an additional \$150 million in equity capital
- Featurespace raises \$37 million in funding
- Morgan Stanley acquires online broker E-Trade
- Intercontinental Exchange announces plans to acquire Bridge2Solutions, integrating it with ICE's subsidiary Bakkt
- Bakkt raises \$300 million in Series B funding from investors including Microsoft and Boston Consulting Group
- RoadSync raises \$5.7 million in venture funding

### 2019

- Global Payments merges with TSYS in a deal valued at \$21.5 billion
- FIS acquires Worldpay for \$43 billion (includes assumption of debt)
- Fiserv acquires First Data for \$22 billion
- Elavon acquires the Sage Pay unit of Sage Group for \$300 million
- FLEETCOR acquires Travelliance
- REPAY acquires TriSource Solutions
- Drum Technologies raises \$11 million in funding from a group led by Propel Venture Partners (BBVA) and American Express Ventures
- Greenlight Financial Technology raises \$54 million in investment capital from Drive Capital, JPMorgan Chase and Wells Fargo
- DefenseStorm raises \$15 million in a funding round led by Georgian Partners
- Incomm acquires Meridian Loyalty
- Payrix closed \$22 million funding led by Blue Star Innovation Partners
- NCR acquires D3 Technology
- ConnexPay closed a Series A funding round of \$7 million led by BIP Capital
- Incomm acquires Hallmark Business Connections
- Payscape merges with NXGEN
- IDology acquired by GBG for \$300 million
- Linq3 Technologies acquired by Incom
- Kabbage raises \$700 million in debt financing
- Thunder Bridge acquires REPAY for \$653 million
- Featurespace raises \$32 million in venture capital
- FLEETCOR acquires Nvoicepay
- Paya acquires First Billing Services

### 2018

- Priority Technology Holdings went public via a SPAC
- Vanco Payment Solutions merges with Connexeo
- Purchasing Power acquired DoubleNet Pay
- Pindrop raises \$90 million in venture capital
- LendingPoint acquires LoanHero
- Thoma Bravo Acquires and Merges MeridianLink and CRIF Lending Solutions
- Bakkt raises \$183 million in venture capital
- Q2 acquires Gro Solutions
- NCR acquires JetPay
- Fiserv acquires the debit card processing, MoneyPass Network and ATM management operations of US Bank's Elan unit
- Elavon acquires Electronic Transaction Systems
- Patientco raises \$28 million in venture capital from Accel-KKR
- PPRO Group raises \$50 million in venture capital
- Fattmerchant raises \$10.5 million in venture capital Led by Fulcrum Partners
- GreenSky completes \$874 million IPO
- EVO Payments completes \$244 million IPO
- Ebix acquires Transcorp Int'l and Centrum Direct
- BitPay raises \$40 million in venture capital
- Instant Financial secures \$14.3 million in venture capital from TTV Capital
- Kabbage acquires Orchard Platform Markets
- Cardlytics completes \$70 million IPO
- Greenlight raises \$20 million in venture capital
- BMW acquires Parkmobile

Visit <https://www.tagonline.org/societies/fintech/mergers-and-acquisitions/> for transactions from 2017 and prior, plus the latest updates

## About The Technology Association of Georgia (TAG)

TAG's mission is to Connect, Promote, Influence and Educate Georgia's technology ecosystem to advance the innovation economy. Through those four foundational strategies TAG serves the technology community, helping to support, grow and ignite tech leaders, companies and the overall Georgia economy. TAG serves more than 31,000 members statewide through regional chapters in Metro Atlanta, Augusta, Columbus, Macon/Middle Georgia, and Savannah. TAG hosts more than 150 events each year and serves as an umbrella organization for 20+ professional societies. TAG provides networking and educational programs, celebrates Georgia's technology leaders and companies, and advocates for legislative action that enhances the state's economic climate for technology.

Additionally, the TAG Education Collaborative (TAG-Ed) focuses on helping science, technology, engineering and math (STEM) education initiatives thrive. For more information visit the TAG website at [www.tagonline.org](http://www.tagonline.org).



## Sponsors



### FIS (NYSE:FIS)

FIS is a leading provider of technology solutions for merchants, banks and capital markets firms globally. Our employees are dedicated to advancing the way the world pays, banks and invests by applying our scale, deep expertise and data-driven insights. We help our clients use technology in innovative ways to solve business-critical challenges and deliver superior experiences for their customers. Headquartered in Jacksonville, Florida, FIS is a Fortune 500® company and is a member of Standard & Poor's 500® Index.

FIS: <https://www.fisglobal.com/en/>



### American Transaction Processors Coalition (ATPC)

ATPC was created to protect, promote, and preserve the interests of the critical payments processing industry (with founding roots in Georgia's "Transaction Alley") through proactive public relations and government affairs activities.

ATPC: <https://atpcoalition.com/>